SHINING STAR FUNDING

A DIVISION OF AMERICAN PACIFIC MORTGAGE CORPORATION | NMLS 1850

ALT LOANS

SCAN CODE

TO FIND OUT MORE

KNOW MORE ABOUT ALT LOANS

- THESE LOANS ARE **FOR BUYERS WHO HAVE NON-TRADITIONAL INCOME STREAMS** AND ARE UNABLE TO DOCUMENT INCOME VIA TRADITIONAL MEANS.
- THESE PROGRAMS **DO NOT REQUIRE W2S, PAYSTUBS, OR TAX RETURNS.**
- QUALIFYING INCOME FOR THESE PROGRAMS IS CALCULATED USING 12 MONTHS OF BANK STATEMENTS, OR ASSETS ON HAND, OR 1099S, OR PROFIT AND LOSS STATEMENTS.

FEATURES

- LOANS UP TO $3M
- 10% DOWN (WITH NO MORTGAGE INSURANCE)
- 50% DTI
- FIXED, ADJUSTABLE RATE OPTIONS
- 30 AND 40 YEARS TERMS
- INTEREST ONLY AVAILABLE
- GIFT OPTION AVAILABLE TO COVER DOWNPAYMENT AND CLOSING COSTS

PRODUCTS

BANK STATEMENT PROGRAMS

INCOME CALCULATED BASED ON 12 MONTHS BUSINESS OR PERSONAL DEPOSITS
EXPENSES ATTRIBUTED BASED ON BORROWER STATED NUMBER OF EMPLOYEES AND INDUSTRY
SHARE OF INCOME ATTRIBUTED BASED ON OWNERSHIP

ASSET BASED LENDING

% OF ASSETS UTILIZED IS BASED ON TYPE OF ASSET SUCH AS CASH, BROKERAGE, 401K, IRA
ELIGIBLE REMAINING ASSETS / 84 = INCOME
ASSET BASED INCOME CAN BE COMBINED WITH W2 OR SELF-EMPLOYMENT INCOME

1099 LENDING

LENDING BASED ON GROSS 1099 INCOME
TAX RETURN EXPENSES NOT CONSIDERED

PROFIT AND LOSS ACCOUNT LENDING

12-MONTH PROFIT AND LOSS ACCOUNT PREPARED BY TAX PREPARER/CPA

ABOUT SHINING STAR FUNDING

We are a team of two successful loan officers, **Depac & Akshay**. Shining Star Funding is a division of American Pacific Mortgage Corporation. APM is a nationwide lender that has helped over **50,000 families** in the **last 12 months**.

- 22 YEARS OF COMBINED MORTGAGE EXPERIENCE
- QUICK CLOSINGS, COMPETITIVE RATES
- OFFER WIDE RANGE OF LOAN PRODUCTS TO MEET MOST LENDING NEEDS
- DIRECT LENDERS WITH INHOUSE UNDERWRITING AND FUNDING

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A DIVISION OF AMERICAN PACIFIC MORTGAGE CORPORATION | NMLS 1850
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WE ARE ON SOCIAL MEDIA

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